

# Economics (ECON)

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**ECON 2301 Principles of Macroeconomics 3 SCH (3-0)**

Economics of modern industrial society. Determinants of national income, economic stability and growth, money and banking; fiscal policy, business organization and international trade. Prerequisites: MATH 1314 and MATH 1324.

**ECON 2302 Principles of Microeconomics 3 SCH (3-0)**

Supply and demand concepts, composition and pricing of the national output cost and price concepts, market structures, income distribution and selected economic problems. Prerequisites: MATH 1314 and MATH 1324.

**ECON 3334 International Economics 3 SCH (3-0)**

International trade theory and policy and international monetary economics; balance of payments and exchange rate theory. Apply trade theories and models to explain why countries trade, gains from trade, and trade patterns. Trade unions, tariffs, quotas and other non-tariff barriers to trade. Reasons and consequences of trade deficits. Prerequisites: ECON 2301, ECON 2302.